

IEEE-USA Supports the Realizing Engineering, Science, and Technology Opportunities by Restoring Exclusive (RESTORE) Patent Rights Act

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Washington, DC – IEEE-USA supports the right of owners to enforce their constitutionally guaranteed intellectual property (IP) rights through litigation. However, since 2005, changes to the patent system and court decisions have both weakened IP rights and discriminated against certain IP holders and classes of IP by reducing the availability of injunctive relief for patentees. The RESTORE Patent Rights Act will return that right to patentees and ensure their access to injunctive relief. Small entities will no longer be at the mercy of large companies with unlimited resources that can effectively steal intellectual property.

A functioning IP system must be fair, and as importantly, be perceived to be fair. Nondiscriminatory access to the legal system for enforcing and defending IP property rights is essential for securing the property rights necessary for investment. When innovators are unable to secure the property right embodied in a patent, investment is deterred and commercial activity, innovation and job creation impeded.

--Timothy Lee, IEEE-USA President